



Quality without compromise



MISSION

To provide high quality services to clients worldwide at an affordable cost that enables them to achieve their family and estate planning objectives.

ABOUT

Forward Associates Limited “FAL” acts as a professional intermediary/introducer that aims to provide through its industry partners’ value added corporate and fiduciary services comprising company and trust formation and other corporate and related Trustee administration services. We can arrange to act as corporate director, nominee shareholder and company secretary. We also offer services with regard to the implementation of BVI and Nevis structures but not limited to these jurisdictions only. The aim is to provide a personalized and responsive service to boutique clients, specifically family offices seeking more than a minimal level of statutory administration.

FAL is headquartered in the British Virgin Islands and is an ideal business environment from which to operate.





LOCATION:

The British Virgin Islands are a group of approximately 40 Islands and islets situated in the Eastern Caribbean approximately 60 miles east Puerto Rico and 180 miles northwest of Antigua. The resident population of the B.V.I. is approximately 27,000, of which the majority live on Tortola.

BUSINESS ENVIRONMENT:

The attractions of the British Virgin Islands as a financial centre are as follows:

- ◆ Political and economic stability
- ◆ Competitive administration costs
- ◆ Low direct taxation with tax exemption for certain classes of companies
- ◆ No capital gains, gift or wealth taxes and no death duties
- ◆ No exchange controls
- ◆ Modern corporate code
- ◆ Established trust laws
- ◆ Excellent communications worldwide
- ◆ Limited reporting requirements
- ◆ Professional expertise to assist individuals and companies using the jurisdiction
- ◆ Minimum of bureaucracy and red tape
- ◆ A proven and well established legal system including the presence and professional function of the Commercial Court.

Services:

Companies

BVI companies are widely used for holding property assets, for trading and consulting activities and to act as investment holding companies. BVI is the world's largest corporate domicile and is one of the premier jurisdiction for forming companies and trusts.

Key Features of a BVI BC

- ◆ Simple formation procedures.
- ◆ Exempt from all BVI taxes and stamp duty.
- ◆ No public record of directors and shareholders maintained at BVI registry.
- ◆ The ability to hold board and shareholder meetings internationally, including by telephone.
- ◆ Freedom of the directors to protect the assets of the company by transferring assets, merge or consolidate with foreign entities.
- ◆ Ability to issue registered and bearer shares and holders of either can convert such shares into the other type. Note bearer shares are required to be held by an approved or authorised custodian.
- ◆ A minimum of one shareholder and one director, with no BVI residency requirements.





Trusts

A Trust, also called a Settlement, has formed a key element in personal financial planning under Common Law for over one thousand years and can rely on legal precedents (decisions) handed down by the courts of all Common Law countries, jurisdictions and states. Other countries and jurisdictions have passed statutory laws to permit Trusts under their legal systems.

Key features of a BVI Trust

- ◆ No disclosure or public registration requirements.
- ◆ Mitigation of estate and death taxes.
- ◆ Orderly transfer of assets upon death of the Settlor.
- ◆ Mitigation of forced heirship provisions.
- ◆ Ability to shelter family wealth within a secure private trust structure.
- ◆ Exempt from all BVI taxes if the trust beneficiaries are not residents of the BVI.

Protector Services

Forward Associates Limited is also providing independent protector services to BVI Trusts. This is particularly helpful in large complex family structures where an independent arbiter of trusts matters maybe required.

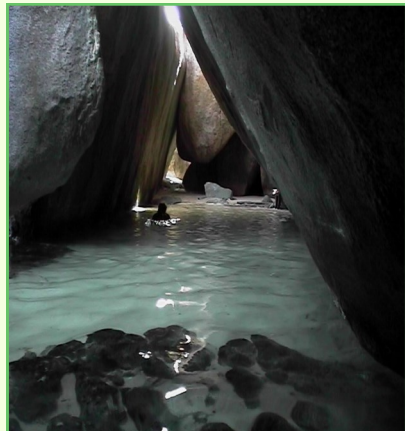


Mutual Funds

The BVI is the world's second largest fund domicile. The BVI through its precise, modern legislation - the Securities and Investments Business Act (SIBA) has enhanced the benefits to multinationals and established the territory as a reputable and cost effective location for the domicile of mutual funds business.

Some of the key formation services include:

- ◆ assistance in the situs of jurisdiction
- ◆ assistance in the drafting of the Offering Memorandum or Prospectus
- ◆ Formation of structure and application for recognition of Private and Professional funds



Some of the key administrative services include:

- ◆ Maintenance of investor registers
- ◆ Investor transaction processing (subscriptions/ contributions/,redemptions/ withdrawals,transfers,distributions)
- ◆ Communications with investors and responding to investor queries
- ◆ Provision of RA/RO services, maintaining corporate records, organising annual meetings and preparation of corporate resolutions.

Ship/Yacht Registration

The BVI Registry of Ships allows registration of ships whose gross tonnage is not greater than 399 tons. BVI Companies can own ships that are registered in the BVI, UK, and other UK dependencies.

Forward offers a full service in BVI vessel registration, from the checking of the availability of the name through to obtaining the blue book.



Key services include

- ◆ Formation of the corporate entity that will own the vessel
- ◆ Provision of Local Representative person
- ◆ Procuring the necessary documents that may be required by the client from Shipping Registry.
- ◆ Communication with local authorities during and subsequent to registration including submission and collection of all registration documents.
- ◆ Provision of assistance in obtaining radio and operator's licence.

MANAGEMENT TEAM

Forward offers a wide range of corporate and trust services across several jurisdictions. This multi disciplinary scope requires a management team of professionals with in depth knowledge of their subject areas coupled with a high degree of competence, extensive work experience and commitment to professionalism and integrity. As a result, Forward has selected the following persons as its key management personnel to ensure success.

Elvin Grant Executive Director

Elvin has 20 years experience in the offshore financial services industry with a series of senior positions in international companies before joining Forward. An accountant by profession, he started his career working in practice with KPMG London and then a brief stint at Ernst & Young in Barbados and London. He then joined Trident Trust Company where he worked for 13 years and his experience in corporate and fiduciary services and general management led to his overall responsibility for the fiduciary services division of Trident BVI. Elvin has gained in depth knowledge of the key markets in Europe, Asia, the Americas and Caribbean.

Irma Harrigan Non-Executive Director

Irma has wide and varied experience in the area of Information Technology. She has been guiding the Information Technology roadmap of the largest private employer on the island, Roadtown Wholesale Trading, Ltd. for the past 20 years. In pursuit of IT excellence, Irma has travelled across the United States attending, participating and networking at major IT industry events. As a Director of Roadtown Wholesale for the past 14 years, Irma brings a wealth of experience to the Board at Forward.

Why select **FORWARD** for your corporate and trust services?

- ◆ **Quality:** We aim to get it right first time by using our network of top tier advisors and personnel.
- ◆ **Experience:** Key management has a combined total experience of over 70 years servicing clients worldwide in the offshore financial service industry.
- ◆ **Familiarity:** We aim to visit client families at least once a year to ensure we understand and are up-to-date with the family's objectives.
- ◆ **Independence:** We are not allied to any one particular service provider but aim to provide the best fit for the client's individual circumstances.
- ◆ **Pricing:** We offer competitive pricing arrangements that are tailored to our client's specific set of circumstances and objectives that are consistent with prevailing market conditions.





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